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## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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In re UBS AUCTION RATE SECURITIES LITIGATION	) Master File No. 08-CV-02967-LMM
This Document Is Related To: 08-CV-2967 (Chandler)	STIPULATION 4 ORDER
08-CV-3082 (Sanchez)	)
08-CV-4352 (Bonnist)	)
08-CV-5251 (Streit)	}

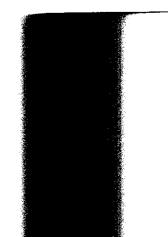
WHEREAS the parties previously stipulated and this Court ordered that Defendants need not answer, move against or otherwise respond to any complaint in this action until 60 days after a consolidated complaint is filed by Lead Plaintiff;

WHEREAS on July 16, 2008, this Court issued a Memorandum and Order appointing the Chandler Group as Lead Plaintiff and approving the Chandler Group's selection of counsel;

WHEREAS the Chandler Group intends to file a consolidated amended complaint;

THEREFORE IT IS HEREBY STIPULATED AND AGREED by the parties, by and through their undersigned counsel, that:

- Lead Plaintiff shall file the consolidated amended complaint in this action on or before September 5, 2008;
- Defendants need not answer, move against or otherwise respond to the consolidated amended complaint in this action until 60 days after the consolidated amended complaint is filed;
- Should Defendants file a motion to dismiss the consolidated amended complaint, 3. the briefing schedule on such motion shall be as follows:
  - a. Lead Plaintiff shall file an opposition to Defendants' motion to dismiss within 60 days of the filing of the motion to dismiss; and



b. Defendants shall file any reply in support of the motion to dismiss within 30 days of the filing of Lead Plaintiff's opposition to the motion to dismiss.

## IT IS SO STIPULATED.

Dated: July 31, 2008

GIRARD GIBBS LLP

Ву:

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Dated: July 31, 2008

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Counsel for Defendants UBS Securities LLC and UBS Financial Services Inc.

SO ORDERED:

LAWRENCE M. McKENNA United States District Judge